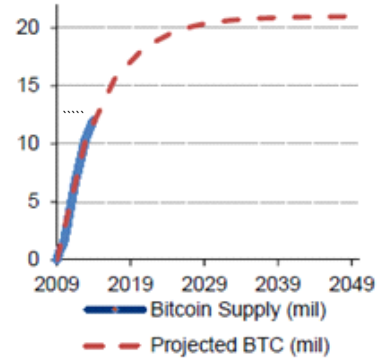
https://coinmarketcap.com/

Bitcoin - BTC https://bitcoin.org/en/

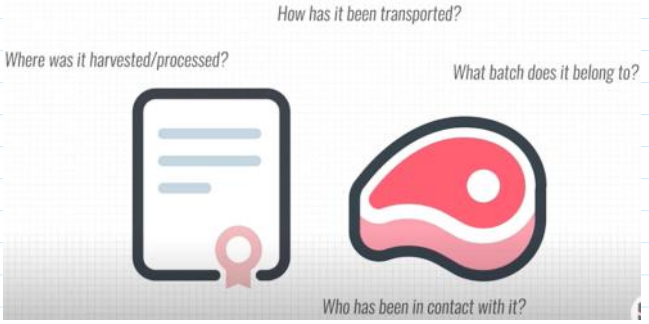
Ethereum - ETH https://ethereum.org/

Monero https://www.getmonero.org/

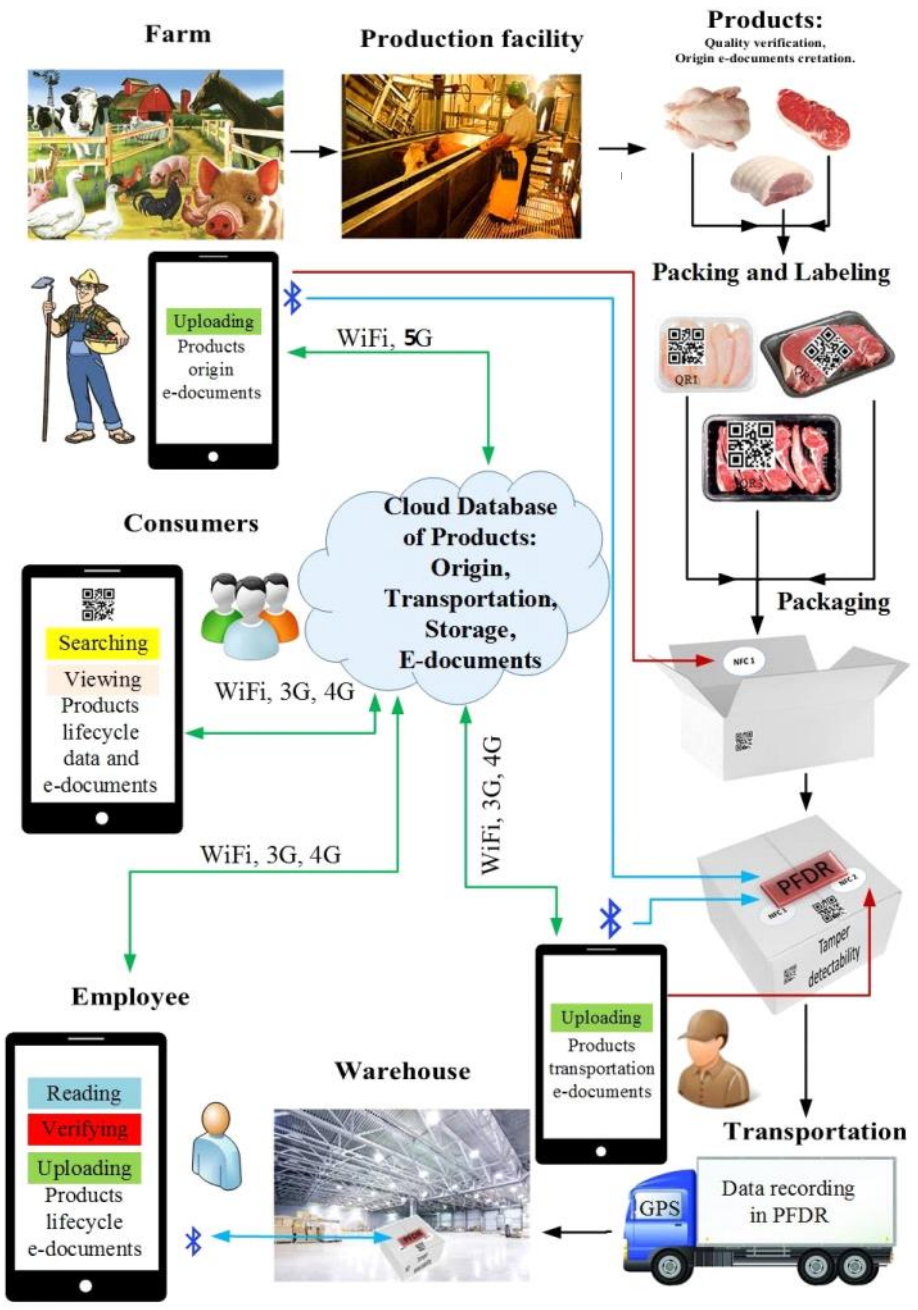


Total number of Bitcoins over time.

GO → GOEth
GO ↔ Python
GO ↑ Google
GO → Solidity → Business processes monitoring & control



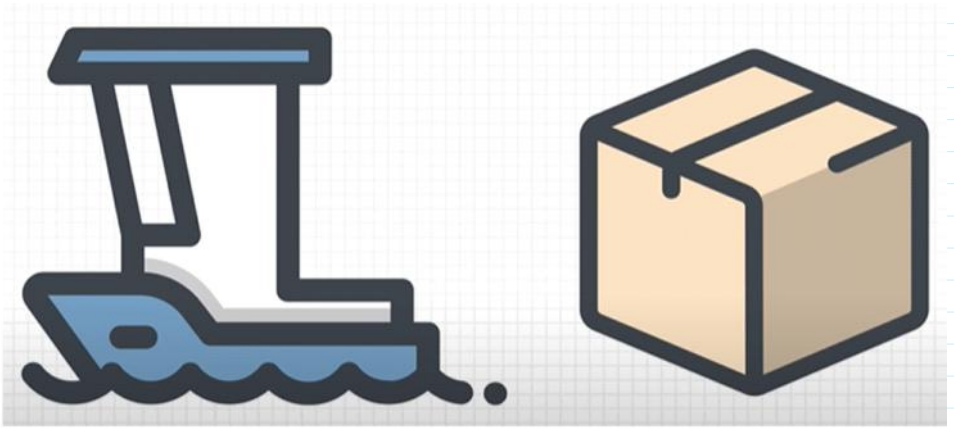
IBM ↔ Ethereum
Hyperledger → Community
Fabric → MIT
↓
IBM Food Trust



A

$T, t, c(x, y)$

B



Containers: **IBM** and containers shipping giant **Maersk Group**.
Maersk Group is No 1 in the top 10 transport companies.

IBM Hyperledger
Fabric
Distributed Ledger
Technology
Permissioned Blockchain

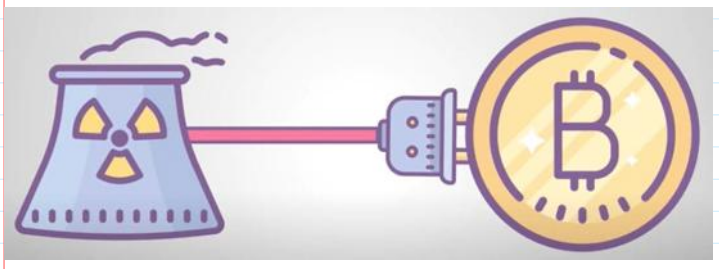
Food Trust.

Ethereum blockchain
Permissionless Permissioned

Open Ethereum Private Ethereum

ICO - initial coin offer
STO - secure token offer
NFT - non-fungible token offer

Federal Burou of Reserve
Fed



PoW - Proof of Work

1 BTC ~> 30 000 $
64 000 $

Electric energy consumption kWh
1 kWh ~ 0.193 Eur
54 TWh = $54 \cdot 10^9$ kWh
1 TWh = 10^{12} Wh

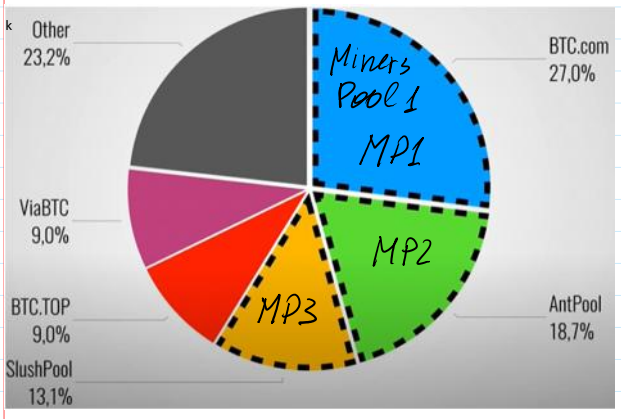
Application Specific Intrgrated Circuits - ASIC --> mining
Farm is using a huge el. (EP) power
[W] - watt
In 1 hosehold EP ~ 5 kW
During 1 hour Energy = 5 kWh
↓
~ 1 Eur

To charge e-vechile 20 - 50 kW

Farm can consume ~ 500 kW – 1 MW

During 1 hour you'll consume Energy = 1 MWh = 1000 kWh

1000 kWh * 0,2 € = 200 €

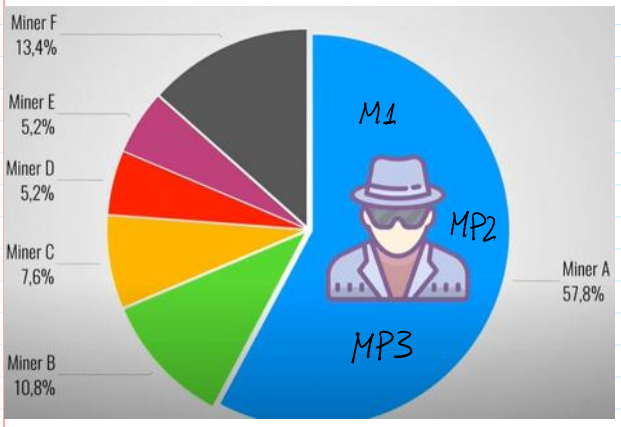


51% Attack

Computation power of mining is related to the speed of h-values computation $V_h \sim$ THash/sec

E.g. V_h = 1000 THash/sec

Total network has V_h = 1900 TH/s



> 51% Network power

1000 TH/s is more then 51% 1900 TH/s

51% Attack: Pr(To mine a block) = 1000/1900 = 0.5263

Forking

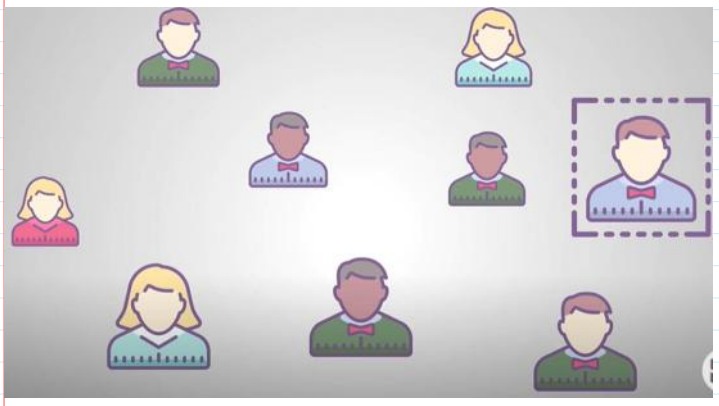
Ethereum 1 Eth ~ 2300 $

↓

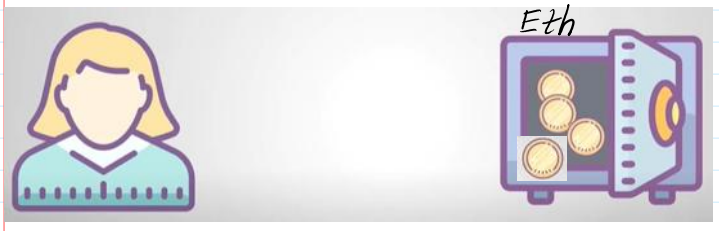
The name of cryptocurrency in Ethereum blockchain is named as Ether – Eth

1) Cryptocurrency Ether

1) Cryptocurrency Ether penetration to busines
2) Potential investors attraction
↓
Can buy Tokens related to Ether.



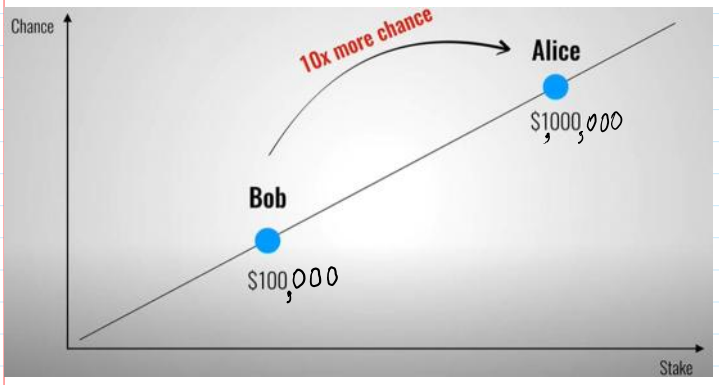
Vitalik Buterin 2023, Autumn



Eth → 32 Eth put into the "shell" to make a right to mine a block Deposit

The difficulty of validation is low →

→ the speed of validation is increased.



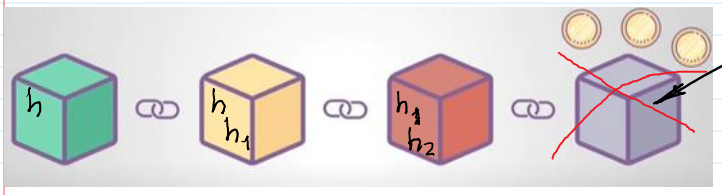
$1 \text{ Wei} = 10^{-18} \text{ Eth}$

$1 \text{ Eth} = 1000000000000000000 \text{ Wei}$

To mine a block consisting of a lot of transactions →

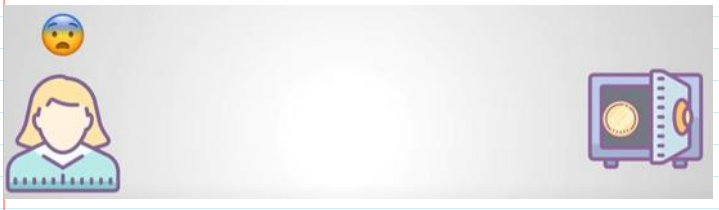
→ every transaction has declared a reward in Gas for its validation.

→ Gas price: 1 Gas = 2000 Wei



Mistaken validated block

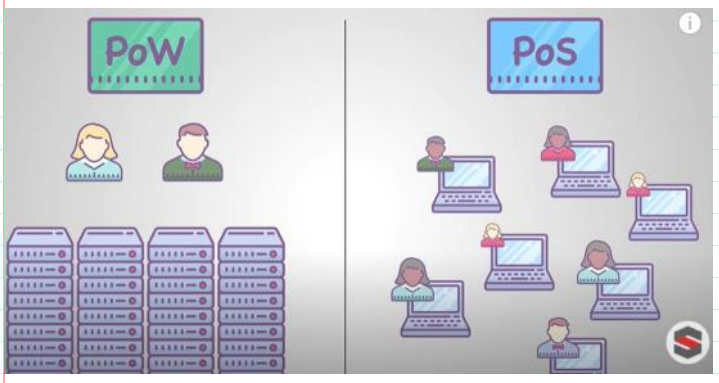
Intentionally Non-Intentionally



To empty your deposit after some time.

To empty your deposit after some time.

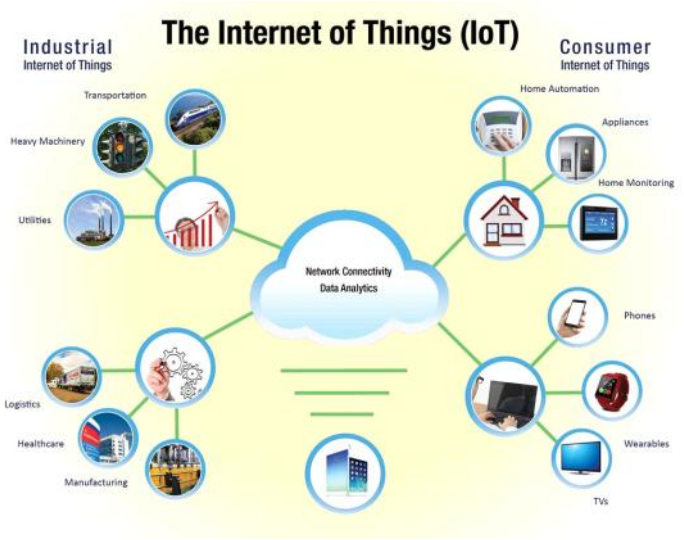
TSMC Mobile e-wallet in Ethereum: **Metamask**



Ethereum 2.0
32 Eth; 1 Eth ~ 140 $

Ethereum, Libra, ... etc.

Fiat currency → crypto curr. →
→ Financial transact. →
→ Smart contracts
→ Investment mech. → tokens



< 1000 Tx/s
→ 15000 Tx/s
ECDSA 512 bits
G5 → G6

G0 → Generate PrK, PuK → Ethereum Account
PrK → Signature creation
PuK → Signature verification

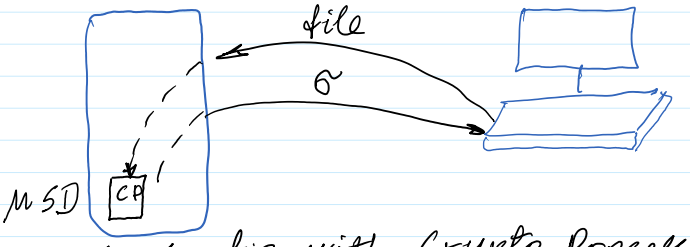
PrK generation:
1. Generate with independent software and together with PuK save it in separate token. Device for PrK generation

must be disconnected from internet.

1.1. Flash stick (Go Trust, Taiwan)

1.2. In mobile phone:

2. Signing must be performed using separete token or mobile phone.



Flash stic with Crypto Processor: having Prk, PuK, cryptographic functions

1) $h = H(file)$

2) $Sign(Prk, h) = \sigma = (r, s)$

https://www.ledger.com

https://trezor.io

	Trezor Hardware Wallet (Official) | Bitcoin & Crypto Security The safest cold storage wallets for crypt security and financial independence. Easily use, store, and protect Bitcoins. trezor.io

New Poster Report (PR) topics:

1. Metamask (No 49 in the list):
   1.1. Private and public keys generation.
   1.2. Transaction realization in Metamask.
   1.3. Metamask communication with smart contracts.
2. Trezor secure wallet (No 50 in the list).

Till this place

Book-keeping --> accounting --> balance --> state

Bookkeeping is the recording of financial transactions, and is part of the process of accounting in business.[1] Transactions include purchases, sales, receipts and payments by an individual person or an organization/corporation. There are several standard methods of bookkeeping, including the single-entry and double-entry bookkeeping systems.

From <https://en.wikipedia.org/wiki/Bookkeeping>

https://www.dreamstime.com/stock-image-d-life-cycle-accounting-process-illustration-circular-flow-chart-image30625511

Authorized capital
Credit
Fixed Assets
Costs
Incomes

Op.No. Input Output RemainingAmount
1 123 0 123
2 5 11 117

Compare with UTxO system
https://medium.com/@olxc/ethereum-and-smart-contracts-basics-e5c84838b19

State 0

Authorized Capital	Credit	Fixed Asset				**Balance 0**
12 000	9 000	-12 000				**9 000**

State 1

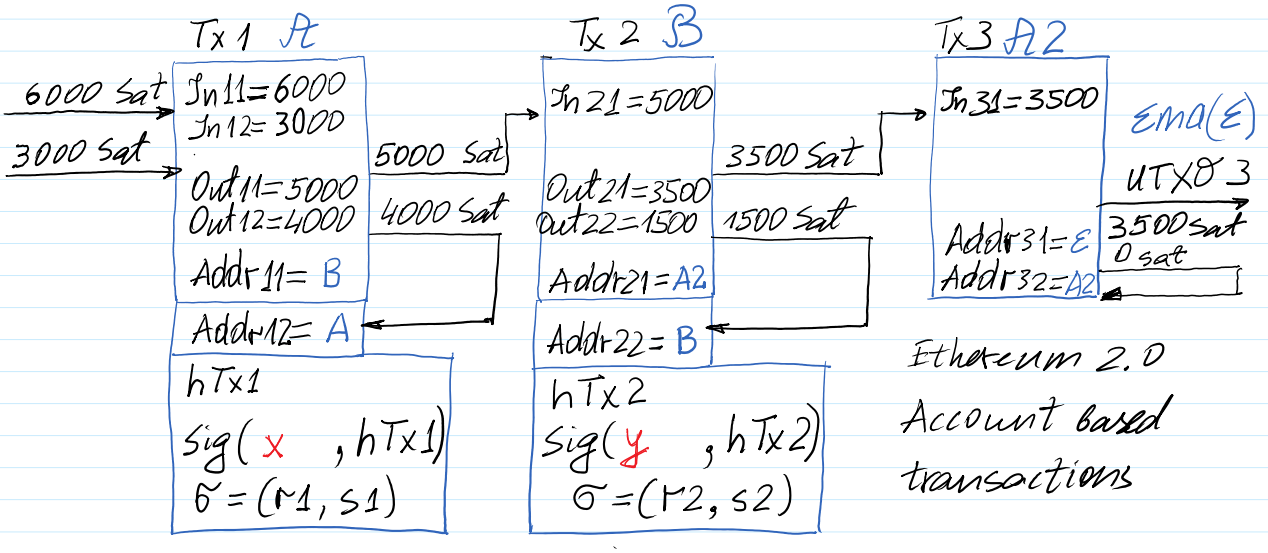
Authorized Capital	Credit		Electricity Cost 1	Mining 1	Percent for Credit	**Balance 1**
	9 000		-3 000	+31 000	-1 000	**36 000**

State 2

Authorized Capital	Credit		Electricity Cost 2	Mining 2	Percent for Credit	**Balance 2**
	8 000		-15 000	-	-1 000	**20 000**

Book-keeping --> Accounting --> Balance --> State

Block structure - Unspent Transactio Output (UTxO) model



Tx1 = '1 : In11 = 6000 || In12 = 3000 || Out11 = 5000 || Out12 = 4000 || Rec1 = B || Rec2 = A'

Tx2 = '2 : In21 = 5000 || Out21 = 3500 || Out22 = 1500 || Rec1 = A2 || Rec2 = B'

Tx3 = '3 : In31 = 3500 || Out31 = 3500 || Out32 = 0 || Rec1 = E || Rec2 = A2'

$h_1 = H(Tx1) = h28(Tx1)$

$h_2 = H(Tx2) = h28(Tx2)$

$h_3 = H(Tx3) = h28(Tx3)$